



Crown Land Sale Fact Sheet

SALE #344 December 5, 2011

Provincial Summary

The December 5, 2011 sale of Crown petroleum and natural gas dispositions generated \$20,810,772.19, an average of \$499.62/hectare (\$202.19/acre). This compares to \$13,085,944.43, an average of \$311.61/hectare (\$126.10/acre) received at the last sale held on October 3, 2011. The summary of results of the December 5, 2011 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	3	3,038.60		3	3,038.60	\$486,174.38	160.00
Leases	262	47,276.39		212	38,614.47	\$20,324,597.81	526.35
Total	265	50,314.99		215	41,653.07	\$20,810,772.19	499.62

Highlights

The top purchaser of acreage in the province was Prairie Land & Investment Services Ltd., who spent \$2,764,628.74 to acquire 23 lease parcels and 2 exploration licences.

The top price paid for a single lease was \$905,000.00, paid by Villanova Energy Corp. for a 259 hectare (640 acre) parcel situated within the Pinto Midale and Frobisher Beds Pools, 30 kilometres east of Estevan.

Top price paid for a single licence was \$325,566.78, paid by Prairie Land & Investment Services Ltd. for a 904.88 hectare (2,236.00acre) block offering deeper rights beneath the Tatagwa Midale Beds Pool, 30 kilometres southwest of Weyburn.

The highest dollar per hectare was received from Midale Petroleums Ltd., who paid \$7,877.66/hectare (\$3,187.50/acre) for a 32.37 hectare (80.00 acre) parcel located adjacent to the Souris Flat Frobisher Beds Pool, 16 kilometres southeast of Oxbow.

Gas prone areas of the province attracted bonus bids of \$437,806.46 for 1,553.73 hectares, an average of \$281.78/hectare.

Parcels offering deeper rights only brought in \$3,385,937.56 (16.27% of the sale) for an average price of \$597.21/ hectare.



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Lloydminster Area Summary

The total bonus received in the area was \$4,074,494.47, an average of \$757.32/hectare (\$306.48/acre).

This compares to \$2,929,354.99, an average of \$202.49/hectare (\$81.94/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	29	5,380.16		28	5,380.16	\$4,074,494.47	757.32
Total	29	5,380.16		28	5,380.16	\$4,074,494.47	757.32

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd., who spent \$1,339,031.87 to acquire 6 lease parcels.

Top price paid for a single lease in this area was \$610,665.67, paid by Windfall Resources for a 194.25 hectare (480.00 acre) parcel situated partially within the Mervin East Waseca Sand Oil Pool, 15 kilometres southeast of Turtleford.

The highest dollar per hectare in this area was received from Windfall Resources Ltd., who paid \$3,233.93/hectare (\$1,308.70/acre) for a 113.31 hectare (280.00 acre) parcel located 4 kilometres northeast of the Turtleford Waseca and Sparky Sands Oil Pools, 10 kilometres northeast of the town of Turtleford.



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Kindersley-Kerrobert Area Summary

The total bonus received in the area was \$1,996,831.10, an average of \$286.76/hectare (\$116.05/acre).

This compares to \$2,565,654.28, an average of \$214.78/hectare (\$86.92/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	42	8,015.72		33	6,963.53	\$1,996,831.10	286.76
Total	42	8,015.72		33	6,963.53	\$1,996,831.10	286.76

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd., who spent \$475,911.65 to acquire 5 lease parcels.

Top price paid for a single lease in this area was \$266,492.87, paid by Devon NEC Corporation for a 259 hectare (640 acre) parcel situated 2 kilometers north of the Forgan West Viking Sand Oil Pool, 12 kilometres southeast of Elrose.

The highest dollar per hectare in this area was received from Prairie Land & Investment Services Ltd., who paid \$2,121.21/hectare (\$858.37/acre) for a 65.15 hectare (161.00 acre) parcel located 2 kilometres north of the Cactus Lake Bakken Oil Pool, 15 kilometres southwest of Denzil.



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Swift Current Area Summary

The total bonus received in the area was \$1,506,100.81, an average of \$169.17/hectare (\$68.46/acre).

This compares to \$4,255,011.88, an average of \$486.07/hectare (\$196.70/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	53	15,865.34		33	8,903.11	\$1,506,100.81	169.17
Total	53	15,865.34		33	8,903.11	\$1,506,100.81	169.17

Highlights

Top purchaser of acreage in this area was Ranger Land Services Ltd., who spent \$406,000.00 to acquire 4 lease parcels.

Top price paid for a single lease in this area was \$210,458.22, paid by Whitecap Resources Inc. for a 259 hectare (640 acre) parcel situated 2 kilometres east of the Verlo Roseray Sand Oil Pool, 27 kilometres north of the town of Gull Lake.

The highest dollar per hectare in this area was received from Ranger Land Services Ltd., who paid \$5,250.15/hectare (\$2,125.00/acre) for a 16.19 hectare (40.00 acre) parcel located within the Battum Roseray Sand Oil Pool, 18 kilometres southeast of Cabri.



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Weyburn-Estevan Area Summary

The total bonus received in the area was \$13,233,345.81, an average of \$648.49/hectare (\$262.44/acre).

This compares to \$3,335,923.28, an average of \$488.52/hectare (\$197.70/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	3	3,038.60		3	3,038.60	\$486,174.38	160.00
Leases	138	18,015.17		118	17,367.67	\$12,747,171.43	733.96
Total	141	21,053.77		121	20,406.27	\$13,233,345.81	648.49

Highlights

Top purchaser of acreage in this area was Villanova Oil Corp, who spent \$2,703,000.00 to acquire 13 lease parcels.

Top price paid for a single lease in this area was \$905,000.00, paid by Villanova Energy Corp. for a 259 hectare (640 acre) parcel situated within the Pinto Midale and Frobisher Beds Pools, 30 kilometres east of Estevan.

Top price paid for a single licence in this area was \$325,566.78, paid by Prairie Land & Investment Services Ltd. for a 904.88 hectare (2,236.00 acre) block offering deeper rights beneath the Tatagwa Midale Beds Pool, 30 kilometres southwest of Weyburn.

The highest dollar per hectare in this area was received from Midale Petroleums Ltd., who paid \$7,877.66/hectare (\$3,187.50/acre) for a 32.37 hectare (80.00 acre) parcel located adjacent to the Souris Flat Frobisher Beds Pool, 16 kilometres southeast of Oxbow.